

SOUTH WAIRARAPA DISTRICT COUNCIL

20 FEBRUARY 2019

AGENDA ITEM B4

PAIN FARM TRUST INCOME DISTRIBUTION

Purpose of Report

To request approval from Council for expenditure from the Pain Farm Trust.

Recommendations

Officers recommend that the Council:

1. *Receive the Pain Farm Trust Income Distribution Report.*
2. *Approve expenditure from Pain Farm to the amount of \$2,116 to the Martinborough Cricket Club to pay for cricket pitch covers for Considine Park as recommended by Martinborough Community Board resolution MCB2018/819.*

1. Executive Summary

The Martinborough Community Board (MCB) under the guidance of Council has a governance role of the Pain Farm Trust Lands and the recommendation for expenditure of the income.

The Martinborough Community Board recommends the following expenditure. Approval for MCB2018/819 is being sought in retrospect.

2. Recommended Expenditure

Martinborough Community Board (MCB) received a request for financial assistance Martinborough Cricket Club to pay for cricket pitch covers for Considine Park. The total cost of the cricket pitch covers is \$2,116.00.

At the MCB meeting on 12 December 2018, MCB resolved:

MCB RESOLVED (MCB 2018/819):

1 To receive the Applications for Financial Assistance Report.

2 To grant Martinborough Cricket Club \$2,116 from the Pain Farm Funds to pay for cricket pitch covers for Considine Park.

(Moved Cornelissen/Seconded Cr Colenso)

Carried

3. Pain Farm Income and Expenditure Statement

Attached in Appendix 1 is the Pain Farm income and expenditure statement to 31 January 2019.

4. Conclusion

Council is being asked to approve Pain Farm expenditure of \$2,116.00 as per the Pain Farm Policy. There is no GST on this transaction as the cricket club is not GST registered.

5. Appendices

Appendix 1 – Pain Farm Income and Expenditure Report to 31 December 2018

Contact Officer: Jennie Mitchell, Group Manager Corporate Support

Reviewed By: Paul Crimp, Chief Executive Officer

**Appendix 1 – Pain Farm
Income and Expenditure
Report to 31 January 2019**

Pain Farm
Income & Expenditure For the Period to 31 JANUARY 2019

INCOME

Lease and Rental income	45,522
Landfill Lease 2018-2019	6,451
TOTAL LEASE AND RENTAL INCOME	51,973
Interest received	824
Total Income	52,797

EXPENDITURE

General Expenses

14/12/2018 AP Martinborough J Cricket pitch for Considine Park	2,116
20/12/2018 Grants Grant to Waihinga Centre	100,000
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	102,116

Repairs & Maintenance (Other)

24/08/2018 AP Rentokil Initia Pest, insects, rodents etc	250
30/09/2018 AP Cotter & Steven Septic fault Pain Farm Tanks low	92
8/11/2018 AP Cotter & Steven Pain Estate septic fault	150
27/11/2018 AP Rentokil Initia Pest control 1/12/18-28/02/19	250
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	741

Repairs & Maintenance (Buildings)

27/07/2018 AP City Care C1199/70 Property Parks & Reserves	43
10/08/2018 AP Roger Smith Con GL jnl corrections	66
10/08/2018 AP Roger Smith Con Repairs to doors, chimnney, roof, bench	442
29/08/2018 AP City Care C1199/71 Property P & R Mgmt	249
11/09/2018 AP Roger Smith Con F3 Cicely Martin handrails/Pain Frm chim	36
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	836

Rates & Rent Payable

Rent	7,041
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	7,041

Corporate and In-house prof Services

Allocation	13,349
Insurance	2,026

TOTAL EXPENDITURE **126,108**

ACTUAL NET SURPLUS/(DEFICIT) YEAR TO DATE **(73,312)**

STATEMENT OF ACCUMULATED FUNDS

Opening Balance	01-Jul-2018	\$ 94,848
Total Surplus / (Deficit) Year To Date		\$ (73,312)
Grant to Waihinga Playground committed by Council - Playground		\$ (100,000)
Commitments to Waihinga Centre not yet spent		\$ 100,000
Closing Balance	31-Jan-2019	<u>\$ 21,536</u>